## KATHLEEN WALLMAN KATHLEEN WALLMAN, PLLC 9332 RAMEY LANE GREAT FALLS, VA 22066 March 22, 2013

Marlene H. Dortch, Esq. Secretary Federal Communications Commission Via ECFS

Re: Softbank/Sprint/Clearwire, IB Docket 12-343

Dear Ms. Dortch:

On March 21, 2013, Harold Furtchgott-Roth (Furtchgott-Roth Economic Enterprises), Kevin Kayes (QG&A) and I representing Crest Financial met with David Goldman of Comm. Rosenworcel's office and later separately with Charles Mathias of Chairman Genachowski's office, accompanied by Susan Singer, Troy Tanner, David Krech and Jim Ball. We discussed the attached paper by Dr. Furchtgott-Roth, previously filed in the above-captioned docket, concerning the long-term equity valuation of Clearwire, which is substantially higher than the value at issue in the proposed transaction. We discussed the irreproducibility of the MHz/POP valuation of \$0.21 stated by Sprint with respect to the proposed transaction.

We urged in each meeting that the problematic aspects of the stated valuations in the proposed transaction signal underlying problems in the way that the transaction has been prosecuted. In this regard, we adverted to Crest's Petition for Reconsideration of the Eagle River transaction. We reiterated the arguments in Crest's Petition to Deny regarding the ways in which the proposed transaction is not consistent with the public interest.

Respectfully submitted,

//signed//
Kathleen Wallman